

**MADHYA PRADESH STATE ELECTRONICS DEV. CORPORATION LIMITED**  
147, ZONE -I MAHARANA PRATAP NAGAR, BHOPAL - 462 011

REF: MPSEDC: P&amp;A: VEHLCE: 93:

Dated: 07th August 1993.

**CIRCULAR**

Management is pleased to announce a scheme for granting vehicle loan for purchase of Motor Car/Motor Cycle/Scooter/Moped/Cycle to the permanent employees of the Corporation who have served for a minimum period of 3 years as per details given below:-

	<u>CAR</u>	<u>MOTOR CYCLE</u> <u>SCOOTER</u>	<u>MOPED</u>	<u>BICYCLE</u>
Basic	Rs. 3,000/- and above	Rs. 1,200/- and above	Rs. 820/- and above	Below Rs 820/-
Loan Amount	Rs.1,20,000/- or actual cost	Rs. 13,000/- of the vehicle	Rs. 7,000/- whichever is less.	Rs. 600/-
Instalments for principal Amount	120 @Rs.1,000/- per month	90 First instal- ment @ 184/- and subse- quently @ Rs. 144/- per month	80 First Instal- ment @ Rs. 127/- and subsequently @ Rs. 87/- per month	24 @ Rs. 25/- per month
For Interest Amount	73 @ Rs.1,000/- PM but last instalment of Rs. 600/-	41 @ Rs. 144/- PM but last instalment of Rs. 137.20	33 @ Rs.87/- PM but last instalment of Rs. 35.20	3 @ Rs. 25/- PM

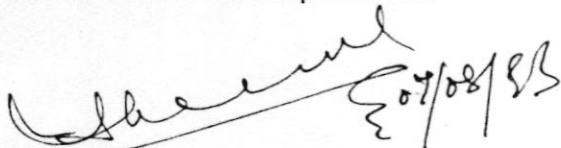
Only those employees will be considered for granting above loans whose total take home salary after statutory deductions is not less than 50%. The employees whose deductions exceed 50% will not be considered for such loans.

The vehicle will have to be purchased within one month from the date of disbursement of vehicle loan. The vehicle should be purchased from a regular reputed dealer only. A Second Hand Vehicle may be purchased in special circumstances with the prior approval of 'MD'.

The vehicle will have to be hypothecated in the name of MPSEDC by the Employee and will be covered under Comprehensive Insurance Policy.



All the employees who fulfill the eligibility criteria laid down and are desirous to obtain vehicle loan may apply on the prescribed form available from P&A department



[V.A. SHARMA]  
SENIOR MANAGER (P&A)

Copy to:-

MD  
GM (P)  
GM (F)  
DGM (DELHI)  
COMPANY SECRETARY  
MANAGER (BRMC)/MANAGER (CIVIL)  
DEPUTY MANAGER (CP)  
EXECUTIVE (ACCOUNTS)  
NOTICE BOARD  
CIRCULAR FILE.

Application form for advance for the purchase of  
Motor-car/Motor-Cycle/Scooter/Moped/Cycle

1. Name of applicant \_\_\_\_\_
2. Applicant's Designation \_\_\_\_\_
3. Present Address \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
Permanent Address \_\_\_\_\_  
\_\_\_\_\_
4. Pay -
  - (i) Basic Pay \_\_\_\_\_
  - (ii) Total Salary \_\_\_\_\_
5. a) Anticipated price of Motor-car/Motor cycle/Scooter Moped/cycle must be submitted alongwith quotation from the supplier. \_\_\_\_\_
- b) Make of vehicle \_\_\_\_\_
6. Amount of advance required \_\_\_\_\_
7. Date of superannuation or retirement or date of expiry of contract in case of a contract officer. \_\_\_\_\_
8. Whether advance for similar purpose was obtained previously and if so,-
  - (i) Date of drawal of the Advance \_\_\_\_\_
  - (ii) The amount of advance and or interest thereon still outstanding, if any. \_\_\_\_\_
9. Whether the intention is to purchase
  - (a) a new or an old Motor-car/ Motor cycle/Scooter/moped/ cycle \_\_\_\_\_
  - (b) If the intention is to purchase Motor car/Motor cycle/ scooter/Moped/cycle through a person other than a regular or reputed dealer or agent, whether previous sanction of the Competent Authority has been obtained \_\_\_\_\_